## **2025 Advanced Grain Traders Workshop**



8:00-10:00 Review of Grain Traders 101

10:00-11:30 Introduction to Options, Farmers Contracts and OTC Accumulator Contracts

11:30-12:30 Lunch

12:30-1:30 Delivery System and How that Impacts Calendar Spreads

1:30-2:30 What Determines Basis Values

2:30-3:00 Processing Margins, How to Calculate, How that Affects Basis Bids.

3:00-4:00 Exercise Putting Calendar Spreads and Basis Together







